

Carver Federal Savings Bank

Checking Deposit Acquisition Campaign –Paint Sip/Pinot's Palette + Mac Book Sweeps Promo

***Offer Details.** This bonus offer is available to consumers who open a Carver personal checking account Qualifying Account, as defined below, on Saturday, September 22, 2018 between 10:00 AM and 2:00 PM ET ("Promo Period") at any Carver Bank branch office. You must be at least 18 years of age to be eligible to receive a gift certificate for a free lesson at a local 'Paint and Sip' location [1].

The first 50 persons who appear at any Carver Bank branch during the Promo Period, open a Qualifying Account, and 'like' Carver Bank on Facebook will receive a gift certificate for a free lesson at a local Paint and Sip Studio. The gift certificates are for a free lesson, including art supplies, only. Food and refreshments, if available, are not included. Only 50 gift certificates will be available at each Carver Bank branch office. In addition to the opportunity to receive a gift certificate, every person who opens a Qualifying Account during the Promo Period will: (1) cause the Bank to make a \$25 donation to a local charity in the where the account is opened [2]; and (2) be entered into a sweepstakes for the chance to win a MacBook Air®. See the Official Rules for the MacBook Air® Sweepstakes at www.carverbank.com.

A "Qualifying Account" means a Carver personal checking account, either a Carver Smart Checking Account or Carver Growth Checking, that is opened by a consumer who does not currently hold a Carver personal checking account, whether individually or as a joint owner. You must open a Qualifying Account at a Carver Bank branch with an initial opening balance of at least \$250. Customer must meet all existing checking account qualification requirements to qualify for this offer and must maintain the checking account as stated in Carver Bank's account terms and conditions. The bonus will be provided at the branch office immediately following account opening, while supplies last. One bonus award per new checking account.

Carver Smart Checking Account: The minimum balance to open a Smart Checking Account is \$100.00. A minimum opening balance of \$250 is required to qualify for this offer. *Carver Growth Checking:* The minimum balance to open a Growth Checking Account is \$250.00. The APY for the Carver Growth Checking account is 0.10%.

The Annual Percentage Yield (APY) set forth above is effective as of September 22, 2018 and is subject to change at any time. Fees may reduce earnings. The value of the bonuses paid under this promotion is considered interest and will be reported the IRS as 1099-INT. The value of each gift certificate is \$50.00. The approximate retail value of the MacBook Air® is \$1,199.00 as of September 22, 2018.

Accounts opened online are not eligible for this offer. Carver will provide eligible customers with promotional items while supplies last. Carver reserves the right to substitute a promotional item of equal or lesser value at any time during the offer period. Carver Bank employees are not eligible to participate in this offer. Offer may be terminated at any time without prior notice.

Other terms and conditions may apply. Please contact a Carver Branch representative for detailed information.

[1] Paint and Sip Studios are located at 309 Roebling St Brooklyn NY 11211, 39-17 Bell Blvd, 2nd Fl, Bayside NY 11361 and 15 W 116th St New York NY 10028. Pinot's Palette is located at 39-17 Bell Blvd, Bayside, NY 11361.

[2] CAMBA (Brooklyn); Black Spectrum Theatre (Queens); The Sojourner Truth School (Harlem).

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