



To Our Valued Customers,

As we enter this new year, the Carver Bank family would like to take the opportunity to thank you for supporting the work that we do in the community. Your banking relationship enables our commitment to small business entrepreneurship to remain firm.

Carver is the largest African- and Caribbean- American run bank in the country. As both a Community Depository Financial Institution (CDFI) and a Minority Depository Institution (MDI), we are committed to economic empowerment for small businesses with a focus on supporting the growth of Minority- and Women-owned Business Entrepreneurs in NYC. We provide access to essential banking services and financial education programs to help businesses that have been the backbone of our economy.

Our participation in the Paycheck Protection Program resulted in the preservation of more than 3,500 jobs and provided \$35 million in access to capital for small businesses in the communities we serve. As of this month, the next round of Paycheck Protection Program funding has been approved and \$284 billion has been allocated to the program.

**The bank has funded approximately \$23 million in loans to MWBEs through public and private partnerships like the MTA Small Business Mentorship Program.**

**74% of Carver loans are made to Low- to Moderate-Income (LMI) communities.\***

**Carver is designated as a Community Development Financial Institution (CDFI) with more than \$155 million in financing.**

\*As of December 2016

2020 saw the launch of our Business Banking app, providing an array of new features to help you manage your business finances on-the-go with security and ease. Available through the Apple App Store and Google Play, business customers can now deposit checks with increased limits, review balances, manage transfers, and pay bills.

**Carver continues its commitment to reinvesting approximately 80 cents of every deposit dollar back into our communities, fueling business growth, job creation, and development.**

It is with the support of customers like you that we are able to continue our mission, and together we will persevere through this challenging time.



BANKING WITH CARVER. **IT'S THE RIGHT THING TO DO.**

BEDFORD STUYVESANT • CROWN HEIGHTS • FLATBUSH • FORT GREENE • HARLEM • ST. ALBANS

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