



ESCROW ACCOUNT WAIVER FORM

Date: _____
Loan Number: _____
Borrower: _____
Co-Borrower: _____
Address: _____

I (we) hereby request Carver Federal Savings Bank (CFSB) to remove the following escrow items from the mortgage account. I (we) understand that once this change is made effective, it will be my (our) responsibility to ensure timely payment of property taxes and/or property insurance.

Please select one option:

I would like to remove the escrow account for **property tax and hazard insurance** on the account. I understand that if mortgage insurance and/or flood insurance are required to be disbursed from escrow these insurance types may not be eligible for de-escrow.

I would like to remove the escrow account for **hazard insurance only** on the account. I understand that if mortgage insurance and/or flood insurance are required to be disbursed from escrow these insurance types may not be eligible for de-escrow.

I would like to remove the escrow account for **property taxes only** on the account.

Upon receiving your request, we will review and notify you in writing if the account meets the eligibility criteria to have the above items removed from escrow. Please continue to make the escrow payment until you receive confirmation of escrow account removal.

Signature

Signature

Name (Please Print)

Name (Please Print)

So sent the fully execute form via email – loanoperations@carverbank.com.

If you wish to send the form via mail, please send to:
Carver Federal Savings Bank
Attn: Loan Operations
1825 Park Avenue, 7th Floor
New York, NY 10035